

SOUTHWARK COUNCIL
COUNCIL ASSEMBLY
(ORDINARY MEETING)
WEDNESDAY 16 JULY 2014
URGENT QUESTION

1. URGENT QUESTION TO THE LEADER OF THE COUNCIL FROM COUNCILLOR ANOOD AL-SAMERAI

Will he confirm that he will be agreeing an increase in the minimum value for which council homes are considered for sale from £300,000 up to £500,000?

RESPONSE

Cabinet will be reviewing our void disposal strategy on 22 July 2014.

The report recommends that this threshold is increased from £300,000 to £500,000 to reflect that change in property values and the requirements of the housing investment programme.

Whilst I cannot predetermine the decision that cabinet will make, I very much welcome the report and the recommendations within it.